



FIRST NATIONAL BANK OF BROOKFIELD

9136 Washington Avenue Brookfield, IL 60513 (708) 485-2770

July 14, 2017

Dear Valued Debit Card Holder:

Overwhelming debit card denials in recent years for recurring payments has prompted Visa to create the Visa Account Updater (VAU) service. While this service has been around for several years, Visa is now making Card Issuer participation mandatory as of October 1, 2017. The VAU service provides updates to merchants who maintain card-on-file (COF) account information to process recurring customer payments such as subscriptions, gym memberships, I-PASS accounts and utility companies to name a few. It will assist to reduce the number of declined transactions by providing updated debit card information to the acquirer in the event of denial due to a new card number not being provided. This ensures that the merchant will always have the correct card on file, so your payments remain uninterrupted and you will avoid late fees and/or disrupted service.

While we are required to participate in the program, you as a consumer have the right to opt out of this service. If you would like to opt out, please complete the below authorization form and return to us no later than August 31, 2017. Should we not hear from you, we will consider you a participant in the VRU service. Whatever you choose please be advised that if you want to change your preference in the future, we will require your written authorization.

If you should have any questions or concerns please feel free to contact one of our friendly personal banking representatives at 708-485-2770.

Sincerely,

First National Bank of Brookfield

I do not wish to participate in the Visa Account Updater (VRU) service. Please use this as my authorization to opt-out.

Print Name _____

Last 4# _____
Of Card

Signature _____

Date _____